

ACH Recurring Payment Authorization Form

Schedule your ISPFCU loan payment to be automatically deducted from your checking or savings account at another financial institution. Just complete and sign this form to get started!

Recurring Payments Will Make Your Life Easier:

- It's convenient (saving you time and postage)
- Your loan payment is always on time (even if you're out of town), eliminating late charges

Here's How Recurring Payments Work:

SIGNATURE

You authorize regularly scheduled charges to your checking or savings account. You will be charged the amount indicated below on your due date. The charge will appear on your account statement as an "ACH Debit." You agree that no prior-notification will be provided in regards to this charge.

I(Membe	auth <mark>r Name)</mark>	orize ISPFCU to cha	arge my account indica	ced below on
the(Day or Date)	of each month fo	r payment of my	Member Number & L Type)	_in the amount
of \$(Amount)	effective	·		
Account Type:	_	Savings		
Institution Name			Routing Number	
Account Number			(55555555):(000 111 555* 1027
Routing #				

I understand that this authorization will remain in effect until I cancel it in writing, and I agree to notify ISPFCU in writing of any changes in my account information or termination of this authorization at least 15 days prior to the next due date. If the above noted periodic payment dates fall on a weekend or holiday, I understand that the payment may be executed on the next business day. I understand that because this is an electronic transaction, these funds may be withdrawn from my account as soon as the above noted periodic transaction dates. In the case of an ACH Transaction being rejected for Non Sufficient Funds (NSF) I understand that ISPFCU may at its discretion attempt to process the charge again within 30 days, and agree to an additional charge in the amount of the current Insufficient Funds Fee for each attempt returned NSF which will be initiated as a separate transaction from the authorized recurring payment. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law. I agree not to dispute this recurring billing with my financial institution so long as the transactions correspond to the terms indicated in this authorization form. I further understand that this ACH transaction will occur regardless of any manual payments I make and regardless of whether my loan has a payment due.