



Wire Transfer Authorization Agreement

1. AUTHORIZATION

You can authorize wire transfers by telephone, fax, email, or in person. We are authorized to wire from your accounts with us to any of your accounts at another institution and any third party at another institution that you provide to us. We shall have the right to deduct the wire transfer from any of your accounts if you do not designate a particular account, or the designated account has insufficient collected balances. We have the right to reject any payment order for any reason. If we reject instructions, we shall attempt to notify you via phone on the day of your request. We shall have no liability to you by reason of the rejections of such instructions, or for any failure to provide notice of such rejection. If you wish to cancel or amend a wire transfer after it has been received by us, we will make a reasonable effort to act on your request. If we are unable to make the cancellation or amendment, we shall have no liability or obligation.

2. VERIFICATION

We will accept a request for wire transfer from you when you have complied with one of the verification methods below. We will not have any further responsibility for verifying the validity of the instructions.

(1) *Fax/E-Mail with Security Code Confirmation*: You may fax or email your wire instructions. We will then call you at the phone number on file to verify the transfer. We will approve the transfer only after obtaining your Security Code.

(2) *Telephone with Security Code Confirmation*: You may call the ISPFCU Call Center to give us your wire instructions. We will approve the transfer only after obtaining your Security Code.

(3) *In Person with Security Code Confirmation*: You may come into our facility to give us your wire instructions. We will approve the transfer only after obtaining your Security Code.

ISPFCU reserves the right to process a call back for all wire transfer requests received. If we are unable to reach you for confirmation at a phone number we have on file for you we will not send the wire transfer and shall have no liability or obligation.

3. SECURITY CODE AND WIRE TRANSFER LIMIT

You are required to set a Wire Transfer Security Code on your account. Your Security Code should be safeguarded and kept strictly confidential. Instruct any other owners on your account not to disclose your Security Code to anyone. If you believe that your Security Code has become known by an unauthorized person, contact us immediately.

You are required to set a Wire Transfer Limit on your account. Any wire transfer you request should not exceed the amount you designate on this agreement. If you request a wire transfer exceeding your designated wire transfer limit, we reserve the right to not send the wire transfer and shall have no liability or obligation.

4. CREDIT UNION LIABILITY

Except as otherwise stated herein, we shall not be liable for any loss arising, directly or indirectly, in whole or in part from (a) the negligence or misconduct of you or any other account owner (b) any ambiguity in the instructions given to us (c) your failure to notify us of errors within the time frames set forth herein (d) the negligent act or omission of any third party, (e) any error, failure or delay of transmission of any funds transfer request, including, without limitation, any inoperability or malfunction of communications facilities, or other circumstances beyond reasonable control. You agree to indemnify, defend, and hold us harmless from and against any and all damages, liabilities, actions and claims which result, directly or indirectly, in whole or in part, from any negligence or fraud by you, or from a third party claim not occasioned by our own negligence. You agree to assign to us no responsibility beyond the duty to exercise ordinary care, and you agree that we shall be conclusively deemed to have exercised ordinary care if we have followed the procedures stated herein or if you have not followed such procedures or any of your own obligations hereunder.

IN ALL CASES, OUR LIABILITY FOR ANY ACT OR FAILURE TO ACT PURSUANT TO THIS AGREEMENT SHALL BE LIMITED TO THE RESULTING DIRECT LOSS, AND NOT TO ANY CONSEQUENTIAL, INCIDENTAL, SPECIAL OR EXEMPLARY DAMAGES, OR FOR ATTORNEY FEES, WHETHER OR NOT THE LIKELIHOOD OF SUCH DAMAGE WAS KNOWN OR CONTEMPLATED BY US AND REGARDLESS OF THE LEGAL OR EQUITABLE THEORY OF LIABILITY WHICH YOU MAY ASSERT AGAINST US.

5. INCONSISTENT NAME AND ACCOUNT NUMBER IN INSTRUCTIONS

If instructions describe the intended recipient of funds inconsistently by name and account number, then you acknowledge that payment by the receiving bank may be made on the basis of account number, even if that account is not owned by the person named in the instructions.

By your execution of this Agreement (a) you agree to the verification methods identified above, (b) you agree that the verification methods identified above each constitute a Security Procedure as that term is defined in the Uniform Commercial Code, and (c) you agree that each of the verifications identified above are Commercially Reasonable as that term is defined in the Uniform Commercial Code. You further agree to comply with the all the terms and conditions of this agreement.

NAME: _____ **MEMBER NUMBER:** _____

SECURITY CODE: _____ **WIRE TRANSFER LIMIT:** _____
(CANNOT use social or partial social)

Please keep on file for future use. This is to be used one time only.

SIGNATURE: _____ **DATE:** _____

Accepted by ISPFUCU

Approved By: _____ Date: _____

Entered into System By: _____ Date: _____