



BOARD OF DIRECTORS ANNUAL ELECTION

January 2019

TO: ALL CREDIT UNION MEMBERS

To broaden the base of candidates for the office and provide a better opportunity for all members to vote on Officers, the Board of Directors of your Credit Union has established the Nominating and Voting Procedures as outlined in this correspondence. An Election Committee has been appointed to administer the Election process. This letter is the first step of the Nominating Procedure.

On the second page of this letter is a Nominating Petition. Officers to be elected are three (3) members to the Board of Directors for a three (3) year term and one (1) member to the Board of Directors for a one (1) year term.

Description of Board Duties:

Board of Directors – supervises the management of the Credit Union and establishes financial and operational policies. The Board has broad powers and authority to carry out its responsibilities some of which are: appoints Supervisory Committee Members, establishes policy for loans and lines of credit, has charge of investments, declares dividends, fixes the salary for the Manager, determines benefits for employees, amends the By-Laws, and recommends amendments to the charter.

The Board schedules meetings once each month in Springfield. The accounts of all Board Members and their family members are automatically audited during each audit by both federal examiners and the auditors employed by the credit union.

The completed Nominating Petition must be mailed to:

Credit Union Election Committee
ISPFCU
730 Engineering Avenue
Springfield, IL 62703

The envelope containing the completed nomination petition must be received by the close of business on February 15, 2019.

Following receipt of Nominating Petitions, the names of persons properly nominated (petitions completed and filed by the deadline) will be placed on the ballot. Ballots will be printed and mailed to each person who is a member of ISPFCU. Each member shall be entitled to vote for four (4) persons to be elected to the Board of Directors. Instructions for returning the ballot for counting will be included with the ballot mailed to members. The results of the Nominating and Election Procedures will be announced at the 2019 Annual Meeting of the Credit Union and subsequently published to the membership in the official Minutes of the Annual Meeting.

Your participation in the vital process of the operation of **your** Credit Union is important and we urge your assistance.

2019 ISPFCU Election Committee:

Diane Grottola, ISPFCU Supervisory Committee
Jim Fay, ISPFCU Board of Directors
Matt Wiseman, ISPFCU Staff

QUALIFICATIONS FOR CANDIDACY:

Candidates of Office of Board of Directors must:

1. Be a bona fide member of ISPFCU, in good standing as of January 1, 2019.
2. Submit a properly completed Nominating Petition (on reverse side of this letter) bearing the signatures of twenty (20) **persons who are bona fide members of ISPFCU as of January 1, 2019.** While twenty signatures are required, you are urged to obtain additional signatures to provide a margin for error. **A brief biography of the candidate, no longer than one paragraph, not to exceed 120 words in length, must accompany the petition.** To be complete, **the Petition must bear certification (signature) of the proposed candidate attesting that he/she seeks the indicated Office**, that the candidate will commit the necessary time to carry out the duties of the Office sought, if elected, and that the candidate has discussed his/her candidacy with his/her immediate supervisor and receives assurance that the time required to fulfill the duties of the Office will be made available if the candidate is elected.
3. Comply with all requirements included in ISPFCU's Volunteer Qualifications Policy which includes, but is not limited to, passing a financial and criminal background check.

**ISPFCU
NOMINATING PETITION**

The undersigned members of ISPFCU, by our signature, appearing hereon, attest that each of us is a bona fide member of ISPFCU and that each, by our signature, desires that the name of:

_____ , a member in good standing, be placed in nomination for the Office of Board of Directors, ISPFCU.

First Middle Last

- 1. Signature _____
Date _____
Name printed or typed _____
- 2. Signature _____
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Name printed or typed _____
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- 17. Signature _____
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- 18. Signature _____
Date _____
Name printed or typed _____
- 19. Signature _____
Date _____
Name printed or typed _____
- 20. Signature _____
Date _____
Name printed or typed _____

CANDIDATE'S CERTIFICATION

By my signature below, I certify that I desire to be nominated and elected to the Office of Board of Directors of ISPFCU; further, that I have discussed the time commitment required of that Office with my immediate supervisor, who is _____, and who assured me that if I am elected the necessary time will be available and further, that if elected to that Office, I will serve that capacity to the best of my abilities. I authorize a review of and full disclosure of all records concerning myself to any duly authorized agent of ISPFCU, whether the said records are of a public, private, or confidential nature. I understand that any information obtained upon this release will be considered in determining my suitability for appointment by ISPFCU. I also certify that any person(s) who may furnish such information concerning me shall not be held accountable for giving this information; and I do hereby release said person(s) from any and all liability which may be incurred as a result of collecting such information with the understanding that all the personal information obtained through this release will be held private and in complete confidence. A photocopy or electronic version of this petition will be valid as an original even though it does not contain an original writing of my signature.

Dated in _____, Illinois on this _____ day of _____, 2019.

Signature _____

Name printed or typed _____
First Middle Last